

# Financial Assumptions for *Way to Go, Whatcom*

Prepared by Whatcom Council of Governments

Growth factors for revenues and expenditures derived from Washington State Department of Transportation (WSDOT) Budget and Financial Analysis department, Whatcom Transportation Authority (WTA), Whatcom County and incorporated cities, and WSDOT Northwest Regional Office.

Years forecasted for the *Whatcom Mobility 2040* long-range plan include the first ten-year period 2022 – 2032, the outer years 2033 – 2045 and the full plan years of 2022 – 2045.

Revenue Assumptions		
Revenue Type	Methodology	Source
Property Taxes	5-year annual percentage growth average of 6.85% County 1%	WA Economic and Revenue Forecast Council (ERFC) November 2021 Revenue Forecast. County Comprehensive Plan
Special Assessments	Flat line 10-year historical average	WSDOT Budget and Financial Analysis Department
Gen Fund Appropriations	3-year historical average	WSDOT Budget and Financial Analysis Department
Local Road User Taxes	Annual percentage growth for vehicle registrations forecast to 2031, 1.02% applied 2032-2045	Washington State Transportation Revenue Forecast Council (TRFC) November 2021 Transportation Revenue Forecast
Other Local Receipts	5-year annual percentage growth average of 4.21%	ERFC November 2021 Revenue Forecast
State Fuel Tax Distributions	Diesel and gasoline gallons annual growth percentage forecast to 2031. 0.76% average applied 2032-2045	TRFC November 2021 Transportation Revenue Forecast
Other State Funds	10-year historical average	WSDOT Budget and Financial Analysis Department
Federal Revenues	Federal apportionments annual growth forecast through 2031. 0.74% average applied 2032-2045	TRFC November 2021 Transportation Revenue Forecast
Ferry Tolls	1% annual growth	Whatcom County. Ordinance 2005-090 requires a 55% recovery rate.
Transit sources – WTA	3% Vehicle Replacement, 2.3% Capital Operating Grant and 1.5% Other Operating Revenues	Whatcom Transportation Authority, FHWA Core Program (OFM)

Expenditures Assumptions		
Expenditure Type	Methodology	Source
Cities and County: Administration & Operations, Maintenance, Other and Policing	1% annual increase applied to 3-year or 10-year average.	WSDOT Budget and Financial Analysis Department. Local Jurisdictions.

Local: Road Construction, Maintenance & Construction of Facilities	Cost Construction Index (CCI) 3 <sup>rd</sup> Quarter 2020 applied to 3-year, 5-year or 10-year average.	WSDOT Budget and Financial Analysis Department
WSDOT NW Programs sources	CCI 3 <sup>rd</sup> Quarter 2020 applied	WSDOT Northwest Region, WSDOT Budget and Financial Analysis Department
Transit sources - WTA	CCI 3 <sup>rd</sup> Quarter 2020 for Capital. Consumer Price Index - Implicit Price Deflator (CPI-IPD) 3 <sup>rd</sup> Quarter 2020 for Operations	WTA, WSDOT Budget and Financial Analysis Department

## Current Regional Transportation Programs for Whatcom Region

### Federal Authorization - Infrastructure and Investment Jobs Act (IIJA)

#### Federal Highway Administration (FHWA)

- National Highway Performance Program (NHPP)
- Surface Transportation Block Grant (STBG)
- Highway Safety Improvement Program (HSIP)
- Transportation Alternatives (TA), also known as STP set-aside
- Metropolitan Planning
- Transportation Infrastructure Financing and Innovation Act (TIFIA)
- Safe Routes to School
- Bridge Investment Program
- Nationally Significant Freight and Highway Projects (NSFHP) program, FASTLANE Grants
- Carbon Reduction Program
- Electrical Vehicle (EV) Charging
- Resiliency Program (PROTECT)
- Other programs and federal competitive grant opportunities

#### Federal Transit Authority (FTA)

- Urbanized Area Formula Grants program – currently section 5307
- Grants for Bus or Bus Facilities – currently section 5339

### State

- Transportation Improvement Board (TIB)
- County Road Administration Board (CRAB)
- Connecting Washington Account
- Regional Mobility Grant Program
- Consolidated Public Transportation Grant Program
- Real Estate Excise Tax (REET)
- Safe Routes to School

### Local

- Border Area Fuel Tax
- Transportation Benefit District (TBD)